

Ronald McDonald House Charities of Madison, Inc.
Profit & Loss Budget vs. Actual

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2000 - McDonald's	241,012 ¹	185,500	55,512	130%
2100 - RMHC-Global	7,506	1,500	6,006	500%
2300 - Corporations	82,957	126,000	(43,043)	66%
2310 - 2310 Healthcare Partners	30,000 ²			
2320 - Foundations	162,740 ³	75,000	87,740	217%
2330 - Organizations	2,743	25,000	(22,257)	11%
2340 - 2340 Grants	22,500	25,000	(2,500)	90%
2400 - Individual	544,236 ⁴	400,000	144,236	136%
2500 - Fundraisers	322,870 ⁵	256,000	66,870	126%
2600 - Indirect	42,428	35,000	7,428	121%
2700 - Restricted Contributions	795	5,000	(4,205)	16%
2900 - Program Fees	4,398	12,500	(8,102)	35%
3000 - Room Donations	19,535	20,500	(965)	95%
3100 - Merchandise	1,706	2,000	(294)	85%
3200 - Pull Tabs	4,472	2,500	1,972	179%
3299 - Investment Income	123,746	58,000	65,746	213%
3400 - Miscellaneous Income	(268)			
3501 - SBA Grant Proceeds	149,305	150,400	(1,095)	99%
Total Income	1,762,679	1,379,900	382,779	128%
Gross Profit	1,762,679	1,379,900	382,779	128%
Expense				
4000 - Wages/Salaries	580,706 ⁶	649,000	(68,294)	89%
4100 - Benefits	158,309	192,000	(33,691)	82%
4200 - Professional Fees	41,833	24,200	17,633	173%
4300 - Insurance	39,914	40,171	(257)	99%
4400 - Meeting Expense	1,409	850	559	166%
4500 - Staff Development	5,029	7,250	(2,221)	69%
4600 - Office	39,578	33,750	5,828	117%
4700 - Miscellaneous	13,343	37,198	(23,855)	36%
5100 - Grounds-Maintenance & Repair	6,327	8,000	(1,673)	79%
5200 - House-Maintenance & Repair	82,332 ⁷	48,450	33,882	170%
5300 - Utilities	57,801 ⁸	69,000	(11,199)	84%
5400 - Family Room at St. Mary's	12,168	12,950	(782)	94%
6000 - House Supplies	1,219	3,000	(1,781)	41%
6100 - Guest Services	94,832	100,750	(5,918)	94%
6200 - Volunteers	2,150	5,575	(3,425)	39%
6300 - Care Mobile Program	61,247 ⁹	75,075	(13,828)	82%
7000 - Development-Merchandising	1,942	5,000	(3,058)	39%
7100 - Public Relations/Marketing	8,946	24,650	(15,704)	36%
7150 - Pull Tab Program	302	750	(448)	40%
7200 - Fund Development	10,042	18,800	(8,758)	53%
7300 - Fundraising Events	67,413 ¹⁰	39,000	28,413	173%
Total Expense	1,286,842	1,395,419	(108,577)	92%
Net Ordinary Income	475,837	(15,519)	491,356	(3,066)%
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1. McDonald's Revenue is Estimated for December and November.
2. This is a new account to track hospital partnerships. They used to be in corporate.
3. Foundations are the new trend for individual large donors.
4. Over 500 new donors.
5. Fundraisers did well, especially the Red Shoe Soiree.
6. Wages under budget due to job openings. Less likely for 2022.
7. Maintenance costs higher due to Heating and Cooling problems.
8. Utilities down with House not at full capacity.
9. Don't have 4th quarter Care Mobile Expenses booked yet.
10. Costs higher than prior years due to increased investments for higher quality events. Return on investments higher than past years.